

ANNUAL REPORT FY2022

Empowering people with intellectual and developmental disabilities

ARDMOREENTERPRISES.ORG 4300 FORBES BLVD SUITE 110 LANHAM, MD 301-306-2575

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FY 2022 Summary July 1, 2021- June 30, 2022

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Your generosity is an invaluable resource to those we support. Thank you! **Dorothy Bailey**

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Dear Friends.

I am excited to share the inspiring progress and ongoing transformations that Ardmore has experienced on our collective journey.

This has been a year marked by unwavering dedication, growth, and a deepened commitment to being #incommunitytogether. Despite the unique challenges that continue to shape our world, Ardmore has embraced the opportunity for positive change and innovation.

One notable evolution has been our steadfast dedication to being deeply integrated within the community. We have not only navigated the challenges of the ongoing global circumstances but also utilized them as a catalyst for meaningful transformation. Our ongoing commitment to community-driven initiatives has allowed us to build stronger connections and foster a more inclusive environment for all.

Ardmore's dedication to the principles of community is further exemplified by our continued transformation. In the spirit of adaptability, we have undertaken strategic measures to enhance our services and programs, ensuring they align seamlessly with the evolving needs of those we are privileged to support. As part of this commitment, we have further developed initiatives that promote community engagement, empowerment, and the well-being of individuals with intellectual and developmental disabilities.

I am delighted to announce that our journey towards a more community-centered model has continued to progress positively. This transformation underscores our belief in the importance of fostering independence and meaningful connections within the natural fabric of our community.

To our community partners, donors, volunteers, dedicated staff, and all stakeholders, I extend my deepest gratitude for your continued support. Your belief in Ardmore's mission has been a driving force behind every step we take, and we are immensely grateful for the collaborative spirit that defines our community.

Looking forward, Ardmore is poised for a future of continued growth, innovation, and, most importantly, shared community success. Together, we will build upon the foundation of inclusivity and support, creating an environment where every individual can thrive.

Thank you for being an integral part of Ardmore's journey. Your support and commitment empower us to shape a more connected and compassionate community for all.

Warm regards,

Lori Sedlezky CEO, Ardmore

Donations to Ardmore Enterprises, a 501(c)(3) nonprofit, are tax deductible to the fullest extent allowed by law. A copy of our current financial statement is available upon request to the Controller.

ARDMORE ANNUAL REPORT FY2022 2 3 ARDMORE ANNUAL REPORT FY2022



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Financials

ASSETS

 Current assets
 \$7,628,515

 Property & Equipment (Net)
 \$4,219,426

 Other assets
 \$44,178

 Total assets
 \$11,892,119

SUPPORT & REVENUE

 State
 76.38%

 County
 6.87%

 Contracts & Others
 16.58%

 Donations
 0.17%

 Total
 100%

EXPENDITURES

Program Services 83.82%
Managment & General 16.15%
Fundaraising 0.03%
Total 100%

LIABILITIES & NET ASSETS

Total Liabilities & Net Assets	\$11,892,119
Net Assets	\$8,934,960
Long-Term Liabilities	\$647,747
Current Liabilities	\$2,309,412